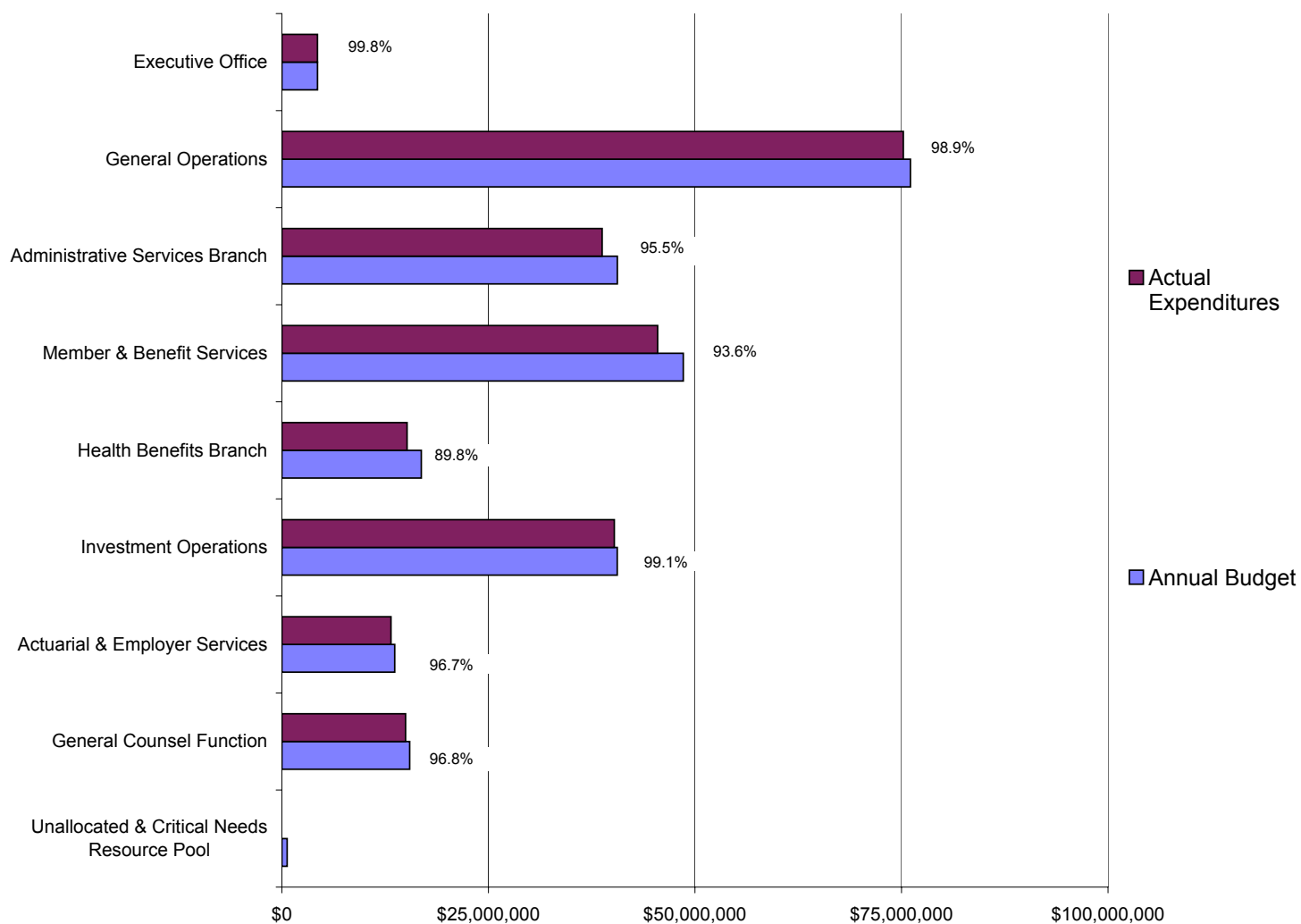
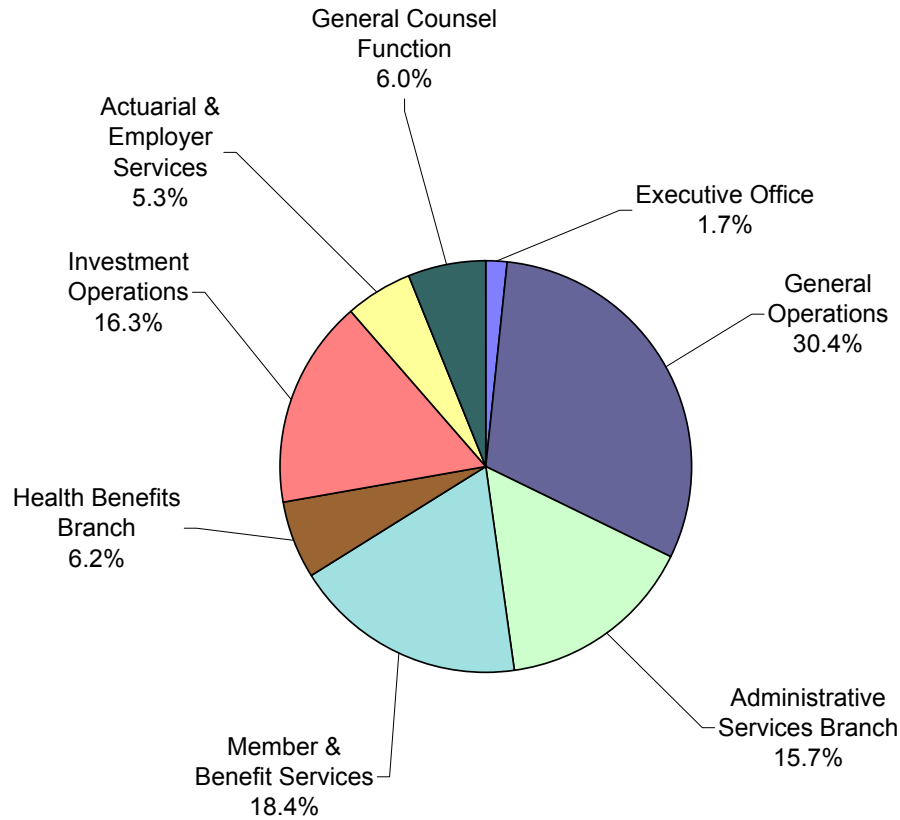


## CalPERS - By Function FY 2005-06 Budget and Expenditure Summary



## CalPERS - By Function

### FY 2005-06 Expenditure Summary



Function	Expenditures
Executive Office	\$ 4,309,311
General Operations	\$ 75,218,225
Administrative Services Branch	\$ 38,764,922
Member & Benefit Services	\$ 45,481,167
Health Benefits Branch	\$ 15,155,097
Investment Operations	\$ 40,238,046
Actuarial & Employer Services	\$ 13,209,587
General Counsel Function	\$ 14,971,074
Unallocated & Critical Needs Resource Pool	\$ -
Total	<u><u>\$ 247,347,429</u></u>